

Immersion Renews Panasonic to Multi-Year License for TouchSense Software

May 11, 2021

SAN FRANCISCO--(BUSINESS WIRE)--May 11, 2021-- Immersion Corporation (NASDAQ: IMMR), the leading developer and provider of technologies for haptics, today announced that it has signed a renewal agreement with Panasonic Mobile Communications Co.Ltd. ("Panasonic") for a license to use TouchSense software and haptic technologies in its handheld devices.

Panasonic's rugged handheld devices are designed with high-quality components and advanced technology to withstand the most demanding environments. Panasonic devices stand for quality-built, highly functional products. It leverages TouchSense software to deliver an advanced user experience and high-quality haptic feedback across the user interface to meet its users' needs.

"Haptics adds responsiveness and versatility to digital devices, improving usability in any environment," said Nobumitsu Shimada, Sr. Director, APAC, Immersion. "Our TouchSense software is ideally made for these use cases where it can help improve the overall user experience with haptics and bring extra value to the consumer."

TouchSense software optimizes performance and improves the efficiency of the haptic system to deliver high-quality effects with less battery consumption and lag time. Learn more about TouchSense at www.immersion.com/technology.

About Immersion

Immersion Corporation (NASDAQ: IMMR) is the leading innovator of touch feedback technology, also known as haptics. The company invents, accelerates, and scales haptic experiences by providing technology solutions for mobile, automotive, gaming, and consumer electronics. Haptic technology creates immersive and realistic experiences that enhance digital interactions by engaging users' sense of touch. Learn more at www.immersion.com.

Forward-looking Statements

This press release contains "forward-looking statements" that involve risks and uncertainties, as well as assumptions that, if they never materialize or prove incorrect, could cause the results of Immersion Corporation and its consolidated subsidiaries to differ materially from those expressed or implied by such forward-looking statements.

All statements, other than the statements of historical fact, are statements that may be deemed forward-looking statements. Immersion's actual results might differ materially from those stated or implied by such forward-looking statements due to risks and uncertainties associated with Immersion's business.

For a more detailed discussion of these factors and other factors that could cause actual results to vary materially, interested parties should review the risk factors listed in Immersion's most current Form 10-K, and Form 10-Q, both of which are on file with the U.S. Securities and Exchange Commission. The forward-looking statements in this press release reflect Immersion's beliefs and predictions as of the date of this release. Immersion disclaims any obligation to update these forward-looking statements as a result of financial, business, or any other developments occurring after the date of this release.

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Source: Immersion Corporation